RESOLUTION NO. 2019-264

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ELK GROVE
APPROVING AN AGREEMENT FOR DEFERRAL OF CERTAIN IMPACT FEES WITH
ELK GROVE PACIFIC ASSOCIATES IV, A CALIFORNIA LIMITED PARTNERSHIP, FOR
THE GARDENS AT QUAIL RUN PROJECT NO. EG-18-008 AND AUTHORIZING THE
CITY MANAGER TO EXECUTE THE AGREEMENT

WHEREAS, on June 21, 2018, the City of Elk Grove ("City") approved the Gardens at Quail Run Project No. EG-18-008 which is an affordable, multifamily apartment complex to be developed by Elk Grove Pacific Associates IV, a California limited partnership ("Developer"); and

WHEREAS, new residential development is subject to certain fees, which are charged to recover the cost of infrastructure and amenities with a nexus to the residential development ("Impact Fees"); and

WHEREAS, California Government Code 66007 requires that certain Impact Fees be collected at final inspection, rather than at building permit issuance when the project is providing at least 49% affordable dwelling units as defined in California Health and Safety Code Section 50079.5; and

WHEREAS, Developer shall provide a security in the form of a letter of credit or performance bond ensuring that payment will be made upon final inspection or at issuance of the Certificate of Occupancy.

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Elk Grove hereby approves the Agreement for Deferral of Certain Impact Fees with Elk Grove Pacific Associates IV, a California limited partnership, for the Gardens at Quail Run project and authorizes the City Manager to execute the Agreement in substantially the form presented with the accompanying staff report.

PASSED AND ADOPTED by the City Council of the City of Elk Grove this 11th day of December 2019

STEVE LY, MAYOR of the CITY OF ELK GROVE

ATTEST:

APPROVED AS TO FORM:

JASON LINDGREN, CITY CLERK

JØNATHAN P. HOBBS, CITY ATTORNEY

CERTIFICATION ELK GROVE CITY COUNCIL RESOLUTION NO. 2019-264

STATE OF CALIFORNIA)	
COUNTY OF SACRAMENTO)	SS
CITY OF ELK GROVE)	

I, Jason Lindgren, City Clerk of the City of Elk Grove, California, do hereby certify that the foregoing resolution was duly introduced, approved, and adopted by the City Council of the City of Elk Grove at a regular meeting of said Council held on December 11, 2019 by the following vote:

AYES:

COUNCILMEMBERS:

Ly, Hume, Detrick, Nguyen, Suen

NOES:

COUNCILMEMBERS:

None

ABSTAIN:

COUNCILMEMBERS:

None

ABSENT:

COUNCILMEMBERS:

None

Jason Lindgren, City Clerk City of Elk Grove, California